

Derwood Station South HOA, Inc.						
Account	Description	2022 Actual	2023 Budget	2023 Sept YTD Actuals	2024 Budget	Comments
Operating Accounts						
Income Accounts						
Assessment Income						
40-4000-00	Assessment Income	\$ 57,719.00	\$57,606.00	\$28,953.00	\$69,312.00	TH \$226 SFH \$136 Semi-Annual
Other Income						
43-4340-00	Late Fee Income	\$ 60.00	\$150.00	\$195.00	\$150.00	Semiannually
Income Accounts Total		\$57,779.00	\$57,756.00	\$29,148.00	\$69,462.00	
Expense Accounts						
General & Administrative						
50-5005-00	Architectural Review Expense	\$ 20.00	\$ 300.00	\$ -	\$ 300.00	
50-5010-00	Audit Fees	\$ 2,600.00	\$ 2,700.00	\$ 2,885.00	\$ 600.00	
50-5050-00	Committee- Website	\$ -	\$ 500.00	\$ 2,505.27	\$ 500.00	
50-5085-00	HOA Commission Expense	\$ 1,155.00	\$ 1,155.00	\$ 1,501.50	\$ 1,502.00	
50-5110-00	Insurance	\$ 1,112.00	\$ 1,500.00	\$ 1,933.00	\$ 2,000.00	
50-5130-00	Legal Fees	\$ -	\$ 500.00	\$ -	\$ 500.00	
50-5170-00	Mgmt Fee Other	\$ 755.00	\$ 1,000.00	\$ 622.50	\$ 1,000.00	
50-5230-00	Meeting Expense	\$ -	\$ 40.00	\$ -	\$ 40.00	
50-5250-00	Newsletter	\$ -	\$ 400.00	\$ 666.53	\$ 700.00	
50-5290-00	Office Supply & Expense	\$ 877.00	\$ 400.00	\$ 358.25	\$ 500.00	
50-5330-00	Postage	\$ 908.00	\$ 675.00	\$ 570.40	\$ 675.00	
50-5350-00	Printing & Duplication	\$ 1,245.00	\$ 750.00	\$ 268.20	\$ 500.00	
	Reserve Study	\$ 3,006.00				
50-5400-00	Social Committee Expense	\$ -	\$ 1,000.00	\$ 553.05	\$ 1,000.00	
50-5600-00	Federal Income Tax	\$ 1,550.00	\$ 800.00	\$ 800.00	\$ 800.00	
50-5620-00	State Income Tax	\$ 400.00	\$ 800.00	\$ 400.00	\$ 400.00	
Maintenance						
65-6220-00	General Maintenance/Repairs	\$ 1,046.00	\$ -	\$ -	\$ 621.00	
65-6230-00	Dog Waste Maintenance	\$ 2,506.00	\$ 2,866.00	\$ 3,165.05	\$ 3,500.00	
65-6510-00	Tot Lot Repairs/Maintenance	\$ 1,719.00	\$ 2,500.00	\$ -	\$ 2,500.00	
65-6525-00	Tree Maintenance	\$ 3,145.00	\$ 3,000.00	\$ 475.00	\$ 3,000.00	
65-6530-00	Community Improvements	\$ -	\$ -	\$ -	\$ 1,150.00	
Contract Services						
75-7610-00	Lawn & Landscaping Maintenance	\$ 24,954.00	\$ 24,070.00	\$ 24,021.47	\$ 24,070.00	
75-7611-00	Leaf Removal Service	\$ -	\$ -	\$ -		
75-7800-00	Snow Removal	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	
75-7860-00	Property Management Contract	\$ 16,620.00	\$ 17,100.00	\$ 12,825.00	\$ 17,604.00	
Reserve Expense						
	Operating Reserve	\$ -			\$ 3,000.00	
90-9090-00	General Reserve Transfer	\$ -	\$ -	\$ -		
90-9095-00	Transfer from Reserve	\$ (9,043.00)	\$ (7,300.00)	\$ -	\$ -	
Expense Accounts Total		\$ 54,575.00	\$ 57,756.00	\$ 53,550.22	\$ 69,462.00	
Operating Accounts Net		\$ 3,204.00	\$ -	\$ (24,402.22)	\$ -	Under or Over Budgeted

Operating account as of Sept 30th, 2023 - \$7,838.59

Reserve Fund as of Sept 30th, 2023 - \$197,699.58